

Company registration number: 4350359

Charity registration number: 1097521

The Heathfield Partnership Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

The Heathfield Partnership Trust Limited

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The Heathfield Partnership Trust Limited

Reference and Administrative Details

Trustees	T.R.V. Hough C.C. Macklin P. Bailey P C Gear S.A. Frost R. Ridley Bob Bowdler
Secretary	P. Bailey
Charity Registration Number	1097521
Company Registration Number	4350359
Registered Office	The charity is incorporated in England and Wales. 8 High Street Heathfield East Sussex TN21 8LS
Independent Examiner	Manningtons 8 High Street Heathfield East Sussex TN21 8LS
Bankers	Lloyds TSB Bank Plc 82 High Street Lewes East Sussex BN7 1XW

The Heathfield Partnership Trust Limited

Strategic Report for the Year Ended 31 March 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2024, in compliance with s414C of the Companies Act 2006.

Achievements and performance

The Partnership was started in 1995 for the regeneration of Heathfield and in 2000 moved first into a Limited Company (by Guarantee) and was then registered by the Charity Commission in spring 2003. The Structure now is two tiered. Firstly, the Board of the Limited Company with Directors/Trustees who are responsible for the strategic planning and direction and the Partnership Executive, made up of many representatives of partnership organisations and volunteers, who co-ordinate the execution of the individual projects. The project committees are almost always chaired by a Director of the Company.

There are Project Committees who are currently involved in the following projects:

The Heathfield Farmers Market - this is held every third Saturday in The Co-Op Supermarket car park, Heathfield, between 9.00am and 12.30pm, selling fresh local produce and arts and crafts. It is designed to encourage residents of the rural Hinterland of Heathfield to come to the Market and then stay to shop in the Town. It also allows for local produce to be directly available to the Public.

Community Youth Committee - This initiative started in January 2019 and the Partnership is working with Heathfield and Waldron Parish Council, Street Pastors, the Chamber of Commerce and East Sussex County Council Youth Centre staff to connect youth services and activities for the youth of Heathfield. State funding is being severely restricted and only the young people with the highest needs are now catered for. This committee has now merged with the HWPC with HPT also chairing and attending this committee.

Inward Investment Committee - was integral to the creation of Christmas Lights in conjunction with the Chamber of Commerce. The Parish Council now have magnificently taken control of this initiative. The Heathfield Partnership Trust continue to manage tourism, signage and 3 information boards in the town, producing a Shoppers Guide on the www.heathfield.net website and Heathfield at the Heart of Business brochure, website promotion, High Street/retail centre promotion and increasing and improving career opportunities in the community. The Committee has made major efforts to continue free car parking in Heathfield. This committee has also acted in making representation towards WDC's plans and encouraging investment in the town itself

ICT Committee - The bulk of the work of this committee is running the community website, www.heathfield.net, to ensure it represents the needs of the whole community whether in business or at leisure. It is also responsible for running the Facebook account, called [heathfieldabout](https://www.facebook.com/heathfieldabout), for community news. Here it operates in conjunction with Partners: The Parish Council, The Chamber of Commerce and the Community College.

Supporting the growth and initiatives of community Projects, HPT supported the launch and activity of the charity Wealden Works in 2017 until Wealden Works realised such success they were able to transition to an independent charity status in 2021. The project runs from Heathfield but opens up to residents throughout the whole of Wealden. The fully mentored programme is designed to get young people into full-time education, training or employment and provide the necessary skills to move forward in both life and employment. The project is unique in that it provides a further year of support and guidance to all ex-participants. Huge support has been forthcoming from local businesses and all public organisations. In 2021 this became an independent CIO recognised by the Charity Commission. For more information, please go to www.wealdenworks.co.uk. The HPT are very proud to have been part of this successful journey and look to support new ventures in Heathfield in the same capacity.

The Heathfield Partnership Trust Limited
Strategic Report for the Year Ended 31 March 2024

The strategic report was approved by the trustees of the charity on 25 November 2024 and signed on its behalf by:

.....
P. Bailey
Trustee

The Heathfield Partnership Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The promotion for the public benefit of rural and urban regeneration in areas of social and economic deprivation and in particular the town Heathfield and the surrounding area within the Parish of Heathfield and Waldron, East Sussex by all or any of the following means:

- 1) The relief of poverty;
- 2) The relief of unemployment;
- 3) The advancement of education, training or re-training, particularly amongst unemployed people, and providing unemployed people with work experience;
- 4) The provision of housing for those who are in conditions of need and improvement of the housing in the state sector or in charitable ownership provided that such power shall not extend to relieving any local authority or other bodies of a statutory duty to provide or improve housing;
- 5) The provision, maintenance or improvement of amenities for the public;
- 6) The preservation of buildings or sites of historical importance;
- 7) The protection or conservation of the environment;
- 8) The provision of the recreational facilities at large;
- 9) The promotion of public safety and prevention of crime;
- 10) Such other means as may from time to time be determined subject to prior written consent of the Charity Commission for England and Wales.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	R.A.J. Simmons (Resigned 17 April 2023)
	T.R.V. Hough
	C.C. Macklin
	R A Karn (Resigned 17 October 2023)
	P. Bailey
	P C Gear
	S.A. Frost
	R. Ridley
	Bob Bowdler
Secretary:	P. Bailey

The Heathfield Partnership Trust Limited

Trustees' Report

Structure, governance and management

Nature of governing document

The Heathfield Partnership Trust is a company limited by guarantee by its Memorandum and Articles of Association. It is a registered charity with the Charities Commission.

Recruitment and appointment of trustees

Trustees are appointed by the Board from the community and those with appropriate experience and skills.

Members of the Executive are those nominated by bodies that are members of the Partnership and support its objectives, plus those offering professional assistance on a voluntary basis.

Induction and training of trustees

On first appointment Trustees are advised of their legal responsibilities by the Company Secretary. Trustees are de facto members of the Partnership Executive and they can attend all meetings of the working committees to acquaint themselves with the work of those committees.

Organisational structure

A Board of Trustees of 7 members, which meets in private session four times a year. In addition there is a public AGM where the Public being served or their representatives are invited to attend. That Board administers the charity and is responsible for the policies and projects and the appointment of the Chairman of the Executive.

There are committees covering the Farmers Market, The Local Action Team Committee dealing with Police liaison and the Youth committee.

A Partnership Co-ordinator is appointed by the Trustees to assist the management of the day to-day operations of the charity, including the Executive and all committees.

The Heathfield Partnership Trust Limited

Trustees' Report

Relationships with related parties

East Sussex County Council, Wealden District Council, the Heathfield and Waldron Parish Council, the Chamber of Commerce, Rotary, the College and other local voluntary bodies. They provide some of the funding to enable the charity to carry out its charitable objectives. Since the creation of the Heathfield Partnership in 1995, first as a steering Group, then a charity and also a limited Company, the Partnership has ensured that all partners in the Parish act collectively to provide harmony with strategies and who the lead provider should be in each instance. That policy is then supported by all of the institutions in the Parish; no public money is then wasted or clashes of opinions obstruct the objective.

Major risks and management of those risks

The Trust Board considers the risk implications of each running project at each of the quarterly Board meetings. Decisions taken are then summarised for easy access at the conclusion of each meeting. In addition the viability of the Trust is taken as a separate risk assessment item on the agenda every spring meeting. Here the strategic plan is also reviewed along with all of the Trust's policies. Each project currently running is carried as an agenda item at each Board meeting to review progress of possible future developments or directions. The wider wellbeing of the community is also considered with implications regarding the Local Development Plan, the economy of the High Street, opportunities for facilities for citizens in the community and reviewing the activities of strategic partners where the Trust may lend support.

This procedure took place most recently at our Board meeting on the 16 May 2019

Statement of trustees' responsibilities

The trustees (who are also the directors of The Heathfield Partnership Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Heathfield Partnership Trust Limited

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 25 November 2024 and signed on its behalf by:

.....
P. Bailey
Trustee

The Heathfield Partnership Trust Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	7,050	-	7,050
Other trading activities	4	4,120	-	4,120
Investment income	5	563	-	563
Total income		<u>11,733</u>	<u>-</u>	<u>11,733</u>
Expenditure on:				
Raising funds	6	(2,346)	-	(2,346)
Charitable activities	7	(15,648)	(2,700)	(18,348)
Total expenditure		<u>(17,994)</u>	<u>(2,700)</u>	<u>(20,694)</u>
Net expenditure		(6,261)	(2,700)	(8,961)
Transfers between funds		37	(37)	-
Net movement in funds		(6,224)	(2,737)	(8,961)
Reconciliation of funds				
Total funds brought forward		<u>38,362</u>	<u>23,282</u>	<u>61,644</u>
Total funds carried forward	16	<u>32,138</u>	<u>20,545</u>	<u>52,683</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	9,000	2,000	11,000
Other trading activities	4	4,608	-	4,608
Investment income	5	112	-	112
Total income		<u>13,720</u>	<u>2,000</u>	<u>15,720</u>
Expenditure on:				
Raising funds	6	(3,919)	-	(3,919)
Charitable activities	7	(11,428)	(2,961)	(14,389)
Total expenditure		<u>(15,347)</u>	<u>(2,961)</u>	<u>(18,308)</u>
Net expenditure		<u>(1,627)</u>	<u>(961)</u>	<u>(2,588)</u>
Net movement in funds		(1,627)	(961)	(2,588)
Reconciliation of funds				
Total funds brought forward		<u>39,988</u>	<u>24,243</u>	<u>64,231</u>
Total funds carried forward	16	<u>38,361</u>	<u>23,282</u>	<u>61,643</u>

The notes on pages 11 to 19 form an integral part of these financial statements.

The Heathfield Partnership Trust Limited

**Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

The notes on pages 11 to 19 form an integral part of these financial statements.

The Heathfield Partnership Trust Limited

(Registration number: 4350359)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand	14	53,882	62,843
Creditors: Amounts falling due within one year	15	<u>(1,199)</u>	<u>(1,200)</u>
Net assets		<u>52,683</u>	<u>61,643</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		20,545	23,282
Unrestricted income funds			
Unrestricted funds		<u>32,138</u>	<u>38,361</u>
Total funds	16	<u>52,683</u>	<u>61,643</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 25 November 2024 and signed on their behalf by:

.....
P. Bailey
Trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

The Heathfield Partnership Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

8 High Street
Heathfield
East Sussex
TN21 8LS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Heathfield Partnership Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Heathfield Partnership Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

The Heathfield Partnership Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Debtors

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

The Heathfield Partnership Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	50	-	50
Grants, including capital grants;			
Grants from other charities	7,000	-	7,000
Total for 2024	7,050	-	7,050
Total for 2023	9,000	2,000	11,000

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	4,120	4,120
Total for 2024	4,120	4,120
Total for 2023	4,608	4,608

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	563	563
Total for 2024	563	563
Total for 2023	112	112

The Heathfield Partnership Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		2,346	2,346
Total for 2024		2,346	2,346
Total for 2023		3,919	3,919
			Total costs £

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs	8	12,000	2,700	14,700
Governance costs	8	3,648	-	3,648
Total for 2024		15,648	2,700	18,348
Total for 2023		11,428	2,961	14,389
				Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £3,648 (2023 - £11,509) which relate directly to charitable activities. See note 8 for further details.

The Heathfield Partnership Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	1,638	-	1,638
Other governance costs	1,640	-	1,640
Allocated support costs	370	-	370
Total for 2024	3,648	-	3,648
Total for 2023	11,428	81	11,509

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	-	81

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £
Staff costs during the year were:	
Wages and salaries	9,120

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Administration	-	3

No employee received emoluments of more than £60,000 during the year.

11 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	1,638	1,950

The Heathfield Partnership Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	<u>10,295</u>	<u>10,295</u>
At 31 March 2024	<u>10,295</u>	<u>10,295</u>
Depreciation		
At 1 April 2023	<u>10,295</u>	<u>10,295</u>
At 31 March 2024	<u>10,295</u>	<u>10,295</u>
Net book value		
At 31 March 2024	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>53,882</u>	<u>62,843</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,199</u>	<u>1,200</u>

The Heathfield Partnership Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	14,579	7,613	(15,648)	37	6,581
Farmers Market	5,783	4,120	(2,346)	-	7,557
High street improvements	18,000	-	-	-	18,000
	<u>38,362</u>	<u>11,733</u>	<u>(17,994)</u>	<u>37</u>	<u>32,138</u>
Restricted funds					
Transport	9,657	-	(1,200)	-	8,457
It Website/Hubs	5,607	-	(1,500)	-	4,107
Inward investment	37	-	-	(37)	-
Community youth project	7,981	-	-	-	7,981
	<u>23,282</u>	<u>-</u>	<u>(2,700)</u>	<u>(37)</u>	<u>20,545</u>
Total funds	<u>61,644</u>	<u>11,733</u>	<u>(20,694)</u>	<u>-</u>	<u>52,683</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £		Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	16,994	9,112	(11,428)		14,678
Farmers Market	4,994	4,608	(3,919)		5,683
High street improvements	18,000	-	-		18,000
	<u>39,988</u>	<u>13,720</u>	<u>(15,347)</u>		<u>38,361</u>
Restricted funds					
Sports and Leisure	2,880	-	(2,880)		-
Transport	9,657	-	-		9,657
It Website/Hubs	5,688	-	(81)		5,607
Inward investment	37	-	-		37
Community youth project	5,981	2,000	-		7,981
	<u>24,243</u>	<u>2,000</u>	<u>(2,961)</u>		<u>23,282</u>
Total funds	<u>64,231</u>	<u>15,720</u>	<u>(18,308)</u>		<u>61,643</u>

The Heathfield Partnership Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	33,299	20,583	53,882
Current liabilities	(1,199)	-	(1,199)
Total net assets	32,100	20,583	52,683
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	39,561	23,282	62,843
Current liabilities	(1,200)	-	(1,200)
Total net assets	38,361	23,282	61,643

The Heathfield Partnership Trust Limited

Independent Examiner's Report to the trustees of The Heathfield Partnership Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Heathfield Partnership Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
A E J Staples Bsc,FCA,CTA,
Chartered Accountant

8 High Street
Heathfield
East Sussex
TN21 8LS

25 November 2024